

PMA Presidents Report for Annual Meeting on 1-29-23

1. Annual Review (audit) committee completed and recommendations implemented. Thank you to Mark Carr, Virginia Caudill and Paulette Olson.
2. One of outcomes of this review was the formation of the Financial Advisory Committee

Thank you to members, Mark Carr, Jeannie Joyce, Jon Nierberding and Carolyn Ray. This committee first task was to review cost projections to predict where we have the correct reserves to cover costs for the next 20 years or so. The committee studied major expense categories and realized the coming up with cost projections needed more expertise than they had. They researched consultants that did this type of reserve study and recommended that we contract with Criterium Liskay of Columbus. PMA reviewed their detailed recommendation and approved hiring this company for a preliminary estimate of \$4,275. This study will begin in the next couple months.

3. Work completed on grounds and condos.

- Eastern Swale redone-

- Siding work completed on 15 condos

- Fence at west taken down.
- Honeysuckle removed
- Blacktop on both western lanes

- 2 units had roofs replaced

4. We welcomed new residents this year

Marcia Wallgren to 185

Omid and Mindith Rahmat to 230

Modjeh Eyorokon & husband to 235

5. Residents mourn the sudden passing of Ken Dahms this month