

Park Meadows Association  
Profit & Loss  
January through December 2018

	<u>Jan - Dec 18</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Assn Fees	76,920.00
Late Charges	150.00
Salt Reimbursements	897.12
Humidifier Service Reimburse	8.54
Air Filter Reimburse Upcharge	214.20
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<b>Total Income</b>	78,189.86 ✓
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<b>Gross Profit</b>	78,189.86
<b>Expense</b>	
<b>General Operating Expense</b>	
Bookkeeping	2,930.30
Insurance	1,197.00
Miscellaneous Expense	25.00
Office Supplies	194.41
PO Box/Postage	224.00
Prof. Fees- Legal, Accounting	200.00
<b>Taxes</b>	
Federal	541.00
Property-County	1,592.94
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<b>Total Taxes</b>	2,133.94
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<b>Total General Operating Expense</b>	6,904.65
<b>Unit Maintenance</b>	
Trim and Siding Replacement	6,929.00
<b>Electrical</b>	
Garage Doors	435.00
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<b>Total Electrical</b>	435.00
<b>Furnace / AC</b>	
Furnace/AC replacement	9,220.00
Furnace/AC Repairs	521.68
Furnace/AC Maintenance	3,529.93
Air filter maintenance	1,955.60
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<b>Total Furnace / AC</b>	15,227.21
<b>Plumbing</b>	
<b>Water Heater</b>	
Replacement	2,013.93
Repairs	138.33
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<b>Total Water Heater</b>	2,152.26
<b>Water Softener</b>	
Salt Maintenance	1,129.43
Repairs	630.61
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<b>Total Water Softener</b>	1,760.04

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Water Filter Replacement	376.04
Maintenance	364.98
<b>Total Water Filter</b>	<u>741.02</u>
<b>Total Plumbing</b>	4,653.32
Roofing	22,449.00
Gutter Cleaning/Repairs	2,328.00
Dryer Vents	2,222.68
Inspections	240.00
Other	40.00
Unit Maintenance - Other	884.11
<b>Total Unit Maintenance</b>	<u>55,408.32</u>
Grounds and Lanes	
Blacktops / Driveways	390.00
Snow removal/plowing	1,959.71
Landscaping	698.63
Mowing/Edging	3,755.47
Tree Care/Removal	1,400.00
<b>Total Grounds and Lanes</b>	<u>8,203.81</u>
<b>Total Expense</b>	<u>70,516.78</u>
<b>Net Ordinary Income</b>	7,673.08
<b>Other Income/Expense</b>	
Other Income	
Vanguard Increase/Decrease	
Vanguard Income-Dividends	541.33 ✓
Vanguard Increase/Decrease - Other	-2,112.17 ←
<b>Total Vanguard Increase/Decrease</b>	<u>-1,570.84</u>
Income-Interest	
CD's (WPCU)	535.55 ✓
Money Market Account	38.36 ✓
WPCU Savings	18.94 ✓
<b>Total Income-Interest</b>	<u>592.85</u>
Miscellaneous reimbursements	110.00
<b>Total Other Income</b>	<u>-867.99</u>
<b>Net Other Income</b>	-867.99
<b>Net Income</b>	<u><u>6,805.09</u></u>

- 110 = 70,406.78

includes \$2632 div.