

Park Meadows Association
Profit & Loss
 January through December 2019

	Jan - Dec 19
Ordinary Income/Expense	
Income	
Assn Fees	76,896.00
Late Charges	200.00
Salt Reimbursements	1,137.59
Air Filter Reimburse Upcharge	257.60
	78,491.19
Total Income	78,491.19
Gross Profit	78,491.19
Expense	
General Operating Expense	
Bookkeeping	3,200.00
Insurance	1,221.00
Office Supplies	206.51
PO Box/Postage	218.00
Taxes	
Federal	2,105.00
Property-County	1,615.47
	3,720.47
Total Taxes	3,720.47
Total General Operating Expense	8,565.98
Unit Maintenance	
Exterior Repairs	4,200.00 7850
Electrical	
Garage Doors	2,367.98
	2,367.98
Total Electrical	2,367.98
Furnace / AC	
Furnace/AC replacement	8,698.20
Furnace/AC Repairs	2,177.98
Furnace/AC Maintenance	3,750.53
Air filter maintenance	1,564.35
	16,191.06
Total Furnace / AC	16,191.06
Plumbing	
Water Heater	
Replacement	429.83
	429.83
Total Water Heater	429.83
Water Softener	
Salt Maintenance	1,746.02
Repairs	493.60
	2,239.62
Total Water Softener	2,239.62
Water Filter	
Replacement	153.76
Maintenance	364.98
Repairs	121.26
	640.00

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Total Water Filter	640.00
Plumbing Repairs	<u>1,393.04</u>
Total Plumbing	4,702.49
Roofing	86.00
Gutter Cleaning/Repairs	<u>300.00</u>
Total Unit Maintenance	27,847.53
Grounds and Lanes	
Blacktops / Driveways	1,465.00
Snow removal/plowing	967.16
Landscaping	1,027.04
Grounds Maintenance	589.00
Mowing/Edging	3,234.53
Tree Care/Removal	<u>1,921.50</u>
Total Grounds and Lanes	<u>9,204.23</u>
Total Expense	<u>45,617.74</u>
Net Ordinary Income	32,873.45
Other Income/Expense	
Other Income	
Vanguard Increase/Decrease	
Vanguard Income-Dividends	662.48
Vanguard Increase/Decrease - Other	<u>13,636.23</u>
Total Vanguard Increase/Decrease	14,298.71
Income-Interest	
CD's	673.80
Money Market Account	38.40
WPCU Savings	27.34
Income-Interest - Other	<u>102.59</u>
Total Income-Interest	<u>842.13</u>
Total Other Income	<u>15,140.84</u>
Net Other Income	15,140.84
Net Income	<u><u>48,014.29</u></u>