

Park Meadows Association
Profit & Loss
January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	75,442.28
Gross Profit	75,442.28
Expense	
Bank Service Charges	30.00
General Operating Expense	
Bookkeeping/Accounting	5,100.00
Consulting	4,275.00
Insurance	1,229.00
Office Supplies	931.65
PO Box/Postage	194.00
Taxes	
Federal	2,777.00
Property-County	1,677.62
Total Taxes	4,454.62
Total General Operating Expense	16,184.27
Unit Maintenance	53,909.40
Grounds and Lanes	17,531.53
Total Expense	87,655.20
Net Ordinary Income	-12,212.92
Other Income/Expense	
Other Income	
Vanguard Increase/Decrease	10,350.02
Income-Interest	615.40
Miscellaneous reimbursements	-64.02
Total Other Income	10,901.40
Net Other Income	10,901.40
Net Income	<u><u>-1,311.52</u></u>